

Press release

Holger Linkweiler to step down from management of AviAlliance GmbH

Holger Linkweiler, member of the management board of AviAlliance GmbH, will leave the company at his own request on 30 April 2021 to pursue new challenges. The background to this step is the strategic decision of AviAlliance GmbH's owner, the Public Sector Pension Investment Board (PSP Investments), in light of the COVID-19 pandemic, to place the main focus of the company's business activities on asset management and to restructure the M&A responsibilities between PSP Investments and AviAlliance.

Holger Linkweiler was primarily responsible for the development of AviAlliance into one of the leading private industrial airport investors and managers in the world. He has been the driving force behind AviAlliance's airport acquisitions since the company's foundation in 1997. With the launch of AviAlliance Capital, Holger Linkweiler broke new ground in involving long-term financial investors in AviAlliance's expansion. In addition, he successfully helped transform AviAlliance from a subsidiary of the HOCHTIEF Group to a company owned by the Canadian pension fund PSP Investments.

For many years, Mr. Linkweiler was a member of the supervisory boards of Athens, Budapest, Düsseldorf, Hamburg, San Juan, Sydney, and Tirana airports, in which AviAlliance was or is involved. Most recently, he was Vice Chairman of the Board of Directors of Athens International Airport S.A. and a member of the Board of Directors of Budapest Airport Zrt. and the Supervisory Board of Flughafen Düsseldorf GmbH.

Patrick Charbonneau, Managing Director PSP Investments and Chairman of the WAP Advisory Board of AviAlliance GmbH: " With great regret, but also with respect for the decision, we have accepted the request for resignation. With Holger Linkweiler's decision to leave AviAlliance, the company loses a visionary leader. Holger Linkweiler has been a central part of AviAlliance as its Managing Director for many years and has brought the company to where it is now. PSP Investments and the WAP Advisory Board would like to sincerely thank Holger Linkweiler and wish him well in his future endeavors."

Gerhard Schroeder will take over the management of AviAlliance as sole Managing Director.

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AVIALLIANCE

AviAlliance is one of the world's leading private industrial airport investors. The company participates in airport privatizations worldwide and acquires concessions. AviAlliance has an international airport network, currently with stakes in the airports of Athens, Budapest, Düsseldorf, Hamburg, and San Juan (Puerto Rico). In 2019, these facilities together handled 94 million passengers. Due to the COVID-19 pandemic the aggregate passenger volume of all five airports in 2020 dropped to 28 million.

Further information at www.avialliance.com

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